SALMON TELEVISION
TRANSLATOR DISTRICT
SALMON, IDAHO
BASIC FINANCIAL STATEMENTS
with
INDEPENDENT ACCOUNTANT'S
REVIEW REPORT
For the Year Ended September 30, 2024

SALMON TELEVISION TRANSLATOR DISTRICT
BASIC FINANCIAL STATEMENTS
For the Year Ended September 30, 2024

TABLE OF CONTENTS

Item	Page No.
Independent Accountant's Review Report	
FINANCIAL SECTION	
Statement of Net Position	1 - 2
Statement of Activities	3 - 4
Balance Sheet – Governmental Funds	5
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	6
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	7
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Statement of Activities	8
Index to the Notes to the Financial Statements	9
Notes to the Financial Statements	10 - 16
REQUIRED SUPPLEMENTARY INFORMATION	
Budget and Actual (With Budget to GAAP Differences) – General Fund	17 - 18
Notes to the Required Supplementary Information	19

Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Board of Directors
Salmon Television Translator District
Salmon, Idaho

We have reviewed the accompanying financial statements of the governmental activities and each major fund of the Salmon Television Translator District (a quasi-governmental entity) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Salmon Television Translator District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Salmon Television Translator District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that supplementary information, such as management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Management has omitted management's discussion and analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context. The information is the responsibility of management. We have not audited or reviewed such required supplementary information, and accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on it.

Searle Hart + Associates PLLC

Idaho Falls, Idaho
April 30, 2025

FINANCIAL SECTION

SALMON TELEVISION TRANSLATOR DISTRICT
STATEMENT OF NET POSITION
September 30, 2024

	GOVERNMENTAL ACTIVITIES	TOTAL
ASSETS		
Current assets:		
Cash	$ 163,518	$ 163,518
Taxes receivable	1,491	1,491
Receivables	3,118	3,118
Other assets	45	45
Restricted cash - current	-	-
Total current assets	168,172	168,172
Noncurrent assets:		
Capital Assets		
Translators and improvements	453,309	453,309
Equipment	29,590	29,590
Less: accumulated depreciation	(462,686)	(462,686)
Total capital assets	20,213	20,213
Total noncurrent assets	20,213	20,213
TOTAL ASSETS	188,385	188,385
DEFERRED OUTFLOWS		
Pension	$ -	$ -

See accompanying notes and independent accountant's review report.

	GOVERNMENTAL ACTIVITIES	TOTAL
LIABILITIES		
Accounts payable and accrued expenses	$ 756	$ 756
TOTAL LIABILITIES	756	756
DEFERRED INFLOWS		
Pension	-	-
NET POSITION		
Net investment in capital assets	20,213	20,213
Unrestricted	167,416	167,416
TOTAL NET POSITION	$ 187,629	$ 187,629

SALMON TELEVISION TRANSLATOR DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

FUNCTIONS/PROGRAMS	Expenses	PROGRAM REVENUE: Charges for Services	PROGRAM REVENUE: Operating Grants and Contributions	PROGRAM REVENUE: Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	$ 48,692	$ -	$ -	$ -
Public safety	-	-	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Culture and recreation	-	-	-	-
Education	-	-	-	-
Conservation/economic development	-	-	-	-
Interest on long-term debt	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	48,692	-	-	-
TOTAL PRIMARY GOVERNMENT	$ 48,692	$ -	$ -	$ -
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Investment earnings				
Miscellaneous				
TOTAL GENERAL REVENUES, SPECIAL ITEMS, AND TRANSFERS				
Change in net position				
Net Position, October 1, 2023				
NET POSITION, SEPTEMBER 30, 2024				

See accompanying notes and independent accountant's review report.

NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION	
Primary Government	
Governmental Activities	Total
$ (48,692)	$ (48,692)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(48,692)	(48,692)
(48,692)	(48,692)
57,637	57,637
2,457	2,457
2,880	2,880
62,974	62,974
14,282	14,282
173,347	173,347
$ 187,629	$ 187,629

SALMON TELEVISION TRANSLATOR DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2024

	GENERAL FUND	TOTAL GOVERNMENTAL FUNDS
ASSETS		
Cash and cash equivalents	$ 163,518	$ 163,518
Taxes receivable	1,491	1,491
Other receivables	3,118	3,118
Prepaid expenses	45	45
TOTAL ASSETS	168,172	168,172
DEFERRED OUTFLOWS	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 168,172	$ 168,172
LIABILITIES		
Accounts payable	$ 756	$ 756
Other accrued expenses	-	-
Other payables	-	-
TOTAL LIABILITIES	756	756
DEFERRED INFLOWS		
Revenue unavailable for use	267	267
FUND BALANCES		
Unassigned	167,149	167,149
TOTAL FUND BALANCES	167,149	167,149
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 168,172	$ 168,172

See accompanying notes and independent accountant's review report.

SALMON TELEVISION TRANSLATOR DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2024

Total fund balance, governmental funds:	$	167,149
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		20,213
Property taxes have been levied and are due this year, but were not available soon enough to pay for the current period's expenditures and therefore are not available for use in the governmental funds.		267
Some liabilities, (such as notes payable, capital lease contracts payable, long-term compensated absences, and bonds payable), are not due and payable in the current period and are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position.		-
Net position of governmental activities in the Statement of Net Position:	$	187,629

SALMON TELEVISION TRANSLATOR DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2024

	GENERAL FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES		
Property taxes	$ 57,300	$ 57,300
Fees and fines	-	-
Licenses and permits	-	-
Intergovernmental	-	-
Charges for services	-	-
Investment earnings	2,457	2,457
Miscellaneous	2,880	2,880
	62,637	62,637
EXPENDITURES		
Current:		
Building and site expense	6,803	6,803
Insurance	402	402
Licenses and fees	-	-
Office expense	1,941	1,941
Payroll expense	19,777	19,777
Professional fees	2,000	2,000
Refunds	17	17
Training	-	-
Test equipment expense	-	-
Translator expense	3,258	3,258
Transporation expense	827	827
Utilities	1,455	1,455
Capital outlay	-	-
	36,480	36,480
Excess (deficiency) of revenues over expenditures	26,157	26,157
OTHER FINANCING SOURCES (USES)		
Proceeds from long-term debt, net	-	-
	-	-
SPECIAL ITEM		
Proceeds from sale of assets	-	-
Net change in fund balances	26,157	26,157
Fund Balances, Oct. 1, 2023	140,992	140,992
FUND BALANCES, SEPT. 30, 2024	$ 167,149	$ 167,149

See accompanying notes and independent accountant's review report.

SALMON TELEVISION TRANSLATOR DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

Net change in fund balances - total governmental funds:	$	26,157
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense.		
This is the amount by which capital outlays of $0 were exceeded by depreciation of $12,212 in the current period.		(12,212)
Some of the District's taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as revenue unavailable for use in the funds statements. This is the net change in revenue unavailable for use.		-
Governmental funds do not recognize compensated absences or other accruals as expenditures until they are paid. In contrast, the Statement of Activities treats compensated absences as a liability. This is the net change in the compensated absence liability.		337
Net change in net position of governmental activities:	$	14,282

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NOTES TO THE FINANCIAL STATEMENTS

SALMON TELEVISION TRANSLATOR DISTRICT
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2024

NOTES INDEX

1. Summary of Significant Accounting Policies
   A. General
   B. Reporting Entity
   C. Government-Wide and Fund Financial Statements
   D. Measurement Focus and Basis of Accounting
   E. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Fund Balances or Net Position
   F. Budgets and Budgetary Accounting
   G. Compensated Absences and Post-Employment Benefits
   H. Revenues and Expenditures/Expenses
   I. Expenditure/Expense Recognition
   J. Use of Estimates

2. Cash and Investments

3. Capital Assets

4. Subsequent Events

SALMON TELEVISION TRANSLATOR DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Salmon Television Translator District is organized and operates under the provisions of the Idaho Constitution and the accounting policies and practices of the District conform to accounting principles generally accepted in the United States of America as applied to governments, except for the exceptions noted hereafter:

A. GENERAL

The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

The scope of the reporting entity is intended to cover those funds under the direct jurisdiction of the board. Other governing boards, elected or appointed, that exercise substantial or total administrative and supervisory authority in their name are considered to be substantially autonomous from Salmon Television Translator District government and are not included in this report.

C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The District's financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the District as a whole, while the fund statements focus on individual funds.

Government-wide Financial Statements

The government-wide statements present information on all non-fiduciary activities of the government. The District's activities are governmental activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The *Statement of Net Position* presents the District's non-fiduciary assets, deferred outflows, liabilities and deferred inflows, with the difference reported as net position. Net position is restricted when constraints placed upon it is either externally imposed or is imposed by constitutional provisions or enabling legislation.

The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The District does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

Fund Financial Statements

The financial transactions of the District are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for governmental, proprietary, and fiduciary funds. For governmental and proprietary funds, the emphasis is on major funds, with each displayed in a separate column.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The District reports the following major governmental funds:

- **General Fund** - This fund is the principal operating fund of the District. It is used to account for all financial resources not required to be accounted for in another fund.

Governmental Fund Types

Governmental funds account for the District's general activities including current financial resources and are those through which most governmental functions of the District are financed. The District has the following governmental fund:

General Fund – The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The District does not have any proprietary or fiduciary-type funds.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred.

E. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES OR NET POSITION

Following are the District's significant policies regarding recognition and reporting of certain assets, liabilities, and equity.

Cash and Investments

Cash and cash equivalents consist primarily of demand deposits with financial institutions and short-term investments with original maturities of three months or less from the purchase date. Investments include pooled investments and certificates of deposit with original maturities greater than three months.

Receivables

Receivables include accrued amounts for sales taxes and delinquent property taxes. Receivables from other governments are reasonably assured; accordingly, no allowance for uncollectible accounts has been established.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Taxes Receivable

Property taxes are levied in September of each year and become payable on December 20 and June 20 of the following year for real property taxes and December 20 for personal property taxes.

Property taxes attach as an enforceable lien as of December 20 following levy in September. Therefore, no amount has been set aside for an allowance of doubtful accounts. Property taxes not collected before December 1, 2024 are classified as revenue unavailable for use in the governmental funds.

Capital Assets

The District defines a capital asset as an asset with a useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated acquisition value on the date of acquisition. The District does not capitalize any infrastructure assets.

Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

The translators and improvements are depreciated over a 15-year life using the straight-line method. The equipment is depreciated using the straight-line method over a 7-year useful life.

Capital assets are reported in the applicable governmental column in the government-wide financial statements.

Long-term Obligations

In the government-wide statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the governmental fund financial statements, bond premiums, discounts, and issuance costs are recognized as expenditures in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

Net Position/Fund Balances

The difference between assets plus deferred outflows and liabilities plus deferred inflows is net position on the government-wide statement and fund balance on the governmental fund statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred outflows of resources. This financial statement element represents a consumption of net position or fund balance that applies to a future period, or periods, so it will not be recognized as an outflow of resources until that time.

In addition to liabilities, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred inflows of resources. This financial statement element represents an acquisition of net position or fund balance that applies to a future period, or periods, so it will not be recognized as an inflow of resources until that time. The District has an item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, revenue unavailable for use is reported only in the governmental funds Balance Sheet. This amount is deferred and recognized as an inflow of resources in the period that amounts become available

Nonspendable and Spendable Fund Balances

Fund balance is separated into nonspendable and spendable fund balance. The following is a list of nonspendable and spendable fund balance designations for Salmon Television Translator District.

Nonspendable: This designation segregates fund balances that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted: This designation segregates a portion of the fund balance when constraints have been placed on the use of the resources either externally by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Committed: This designation indicates a portion of the fund balance which can only be used for specific purposes pursuant to constraints imposed by formal action of the District Board. It cannot be used for any other purpose unless the District Board removes or changes the specified use by taking the same type of action it employed to previously commit it.

Assigned: This designation indicates a fund balance that can only be spent for purposes officially delegated by authority (budget) or is constrained by governmental intent, but is not restricted or committed.

Unassigned: This designation indicates a fund balance is not assigned to any specific purpose or is a negative fund balance. The District may use the positive unassigned fund balance for expenditures in the subsequent fiscal year.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the District generally uses restricted fund balance first, then unrestricted.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. BUDGETS AND BUDGETARY ACCOUNTING

The Idaho Constitution and the Idaho Department of Revenue and Taxation prescribe the budget process and procedures for governmental subdivisions. The Salmon Television Translator District has satisfied the basic requirements prescribed in the following particulars:

1) Formulation of subsequent year budget requirements by internal District officers and personnel.

2) Perusal of formulated budgets by the District Board of Directors.

3) Presentation of preliminary and final budget requirements in formal news media of the District.

4) Open hearings to permit taxpayer input before such budgets are formally adopted.

Subsequent control budgets following adoption are accomplished through a budget-expenditures control system with interim status accounting and reporting made available to officers and employees for management purposes. Budgets are adopted on the cash basis of accounting. The District does not maintain a formal encumbrance accounting system.

G. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS

The District does not offer compensated absences nor any post-employment benefits.

H. REVENUES AND EXPENDITURES/EXPENSES

Under the modified accrual basis of accounting, revenues are recognized in governmental funds when "measurable and available." Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Salmon Television Translator District considers property tax revenues to be "available" if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue when all eligibility requirements have been met. All other revenues, including sales taxes, are considered to be available if they are collected within 30 days after year-end. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

In the government-wide statements, revenues are recognized when earned.

I. EXPENDITURE/EXPENSE RECOGNITION

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired.

In the government-wide statements, expenses are recorded when the related liability is incurred.

When an expenditure or expense is incurred for purposes for which both restricted and unrestricted resources are available, the District generally uses restricted resources first, then unrestricted resources.

When an expenditure is incurred for purposes for which unrestricted fund balance is used, the District generally uses committed first, then assigned and then unassigned fund balance.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

Cash deposits and investments by the District as of September 30, 2024, totaled $163,518 of which $115,988 represented demand deposits and $47,530 represented investments in the State of Idaho Local Government Investment Pool (LGIP).

The deposits and simple investments, other than those in the LGIP, are not collateralized nor are they required to be by Idaho state statute.

The District follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100), and applicable investment rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Deposits

At year end, the carrying amount of the District's deposits in financial institutions was $161,236 and the bank balance was $163,720. All of the demand deposits were covered by FDIC or SIPC insurance at year end.

Investments

The fair value of the District's investments at year end was $47,530. The information on the amount not covered by SIPC or FDIC insurance is not available.

The investments in the amount of $47,530 in the LGIP are through the Idaho State Treasurer who provides the oversight of those monies. Monies held by the LGIP were held in the following investments: government agency notes, commercial paper, corporate bonds, money markets, U.S. treasury notes, Idaho repurchase agreements, and purchased accrued interest. All investments for the LGIP are collateralized with securities held by the LGIP's safekeeping agent in the LGIP's name. The investments held by the LGIP are carried at cost, which is not materially different than fair value (determined by the Idaho State Treasurer's office). The investments in the LGIP are subject to risk from market and interest rate fluctuations. The weighted average maturity at September 30, 2024 was 115 days.

The District does not have a written policy addressing credit risk, custodial risk, or interest risk.

3. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2024 was as follows:

	Balance 10/1/2023	Additions	Deletions	Balance 9/30/2024
Governmental Activities				
Capital assets, being depreciated				
Translators and improvements	$ 453,309	$ -	$ -	$ 453,309
Equipment	29,590	-	-	29,590
Total capital assets, being depreciated	482,899	-	-	482,899
Less accumulated depreciation for				
Translators and improvements	(424,113)	(11,568)	-	(435,681)
Machinery and equipment	(26,361)	(644)	-	(27,005)
Total accumulated depreciation	(450,474)	(12,212)	-	(462,686)
Total capital assets, being depreciated, net	32,425	(12,212)	-	20,213
Governmental activity, capital assets, net	$ 32,425	$ (12,212)	$ -	$ 20,213

Depreciation expense was charged to current function of the primary government as follows:

Governmental activities	
General Government	$ 12,212
Total governmental activities	$ 12,212

4. SUBSEQUENT EVENTS

Subsequent events were considered through the date of this report.

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REQUIRED SUPPLEMENTARY INFORMATION

SALMON TELEVISION TRANSLATOR DISTRICT
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
GENERAL FUND
For the year ended September 30, 2024

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES	**$**	$	$
Property taxes	45,963	45,963	57,300
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Investment earnings	696	696	2,457
Miscellaneous	-	-	2,880
	46,659	46,659	62,637
EXPENDITURES			
Current:			
Building and site expenditures	2,100	2,100	6,803
Insurance	1,000	1,000	402
Licenses and fees	5,510	5,510	-
Office expenditures	1,102	1,102	1,941
Payroll expenditures	25,000	25,000	19,777
Professional fees	2,000	2,000	2,000
Refunds	100	100	17
Training	1,000	1,000	-
Test equipment expenditures	-	-	-
Translator expenditures	6,500	6,500	3,258
Transporation expenditures	-	-	827
Utilities	2,000	2,000	1,455
Capital Outlay	-	-	-
	46,312	46,312	36,480
Excess (deficiency) of revenues over expenditures	347	347	26,157
OTHER FINANCING SOURCES (USES)			
Proceeds from capital leases	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND USES	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	347	347	26,157
Fund Balances, Oct. 1, 2023	140,992	140,992	140,992
FUND BALANCES, SEPT. 30, 2024	$ 141,339	$ 141,339	$ 167,149

See independent accountant's review report.

	GAAP DIFFERENCES		GAAP BASIS
$		$	
	-		57,300
	-		-
	-		-
	-		-
	-		-
	-		2,457
	-		2,880
	-		62,637
	-		6,803
	-		402
	-		-
	-		1,941
	-		19,777
	-		2,000
	-		17
	-		-
	-		-
	-		3,258
	-		827
	-		1,455
	-		-
	-		36,480
	-		26,157
	-		-
	-		-
	-		-
	-		-
	-		-
	-		26,157
	-		140,992
$	-	$	167,149

SALMON TELEVISION TRANSLATOR DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2024

1. The legally adopted budget for Salmon Television Translator District is based on the cash basis of accounting.